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2008-09 PAY DATES

September 30, 2008	January 30, 2009	May 29, 2009
October 31, 2008	February 27, 2009	June 30, 2009
November 26, 2008	March 31, 2009	July 31, 2009
December 29, 2008	April 30, 2009	August 31, 2009

For further information phone: 436-1710

2008-09 Payroll Taxes and other Deductions - Effective 9-1-08

1. **Federal Withholding Tax** - per tax table.
2. **State Withholding Tax** - per tax table.
3. **Social Security** - 6.2% of gross salary. 2008 maximum annual deduction is \$6,324.00 (6.2% of \$102,000).
4. **Medicare Tax** - 1.45% of gross salary.
5. **Tax Sheltered Annuity** - per employee's agreement with insurance company.
6. **State Retirement** - 7.28% of gross salary excluding fringe to salary and deduction for insurance (effective 9-1-07).
7. **United Way** - Per employee's United Fund payroll deduction card. Deductions run 8 months (January through August).
8. **Lincoln Education Association** - per employee's application.
9. **Credit Union** - per employee's agreement with credit union office.
10. **Bonds** - per savings bond application.
11. **Lincoln Public Schools Foundation** - per payroll deduction card. Deductions run 7 months (February through August).

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