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2007-08 PAY DATES

September 28, 2007	January 31, 2008	May 30, 2008
October 31, 2007	February 29, 2008	June 30, 2008
November 30, 2007	March 31, 2008	July 31, 2008
December 26, 2007	April 30, 2008	August 29, 2008

For further information phone: 436-1710

2007-08 Payroll Taxes and other Deductions - Effective 9-1-07

1. **Federal Withholding Tax** - per tax table.
2. **State Withholding Tax** - per tax table.
3. **Social Security** - 6.2% of gross salary. 2007 maximum annual deduction is \$6,045.00 (6.2% of \$97,500).
4. **Medicare Tax** - 1.45% of gross salary.
5. **Tax Sheltered Annuity** - per employee's agreement with insurance company.
6. **State Retirement** - 7.28% of gross salary excluding fringe to salary and deduction for insurance (effective 9-1-07).
7. **United Way** - Per employee's United Fund payroll deduction card. Deductions run 8 months (January through August).
8. **Lincoln Education Association** - per employee's application.
9. **Credit Union** - per employee's agreement with credit union office.
10. **Bonds** - per savings bond application.
11. **Lincoln Public Schools Foundation** - per payroll deduction card. Deductions run 7 months (February through August).

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