

Lincoln Public Schools Budget Tool Kit



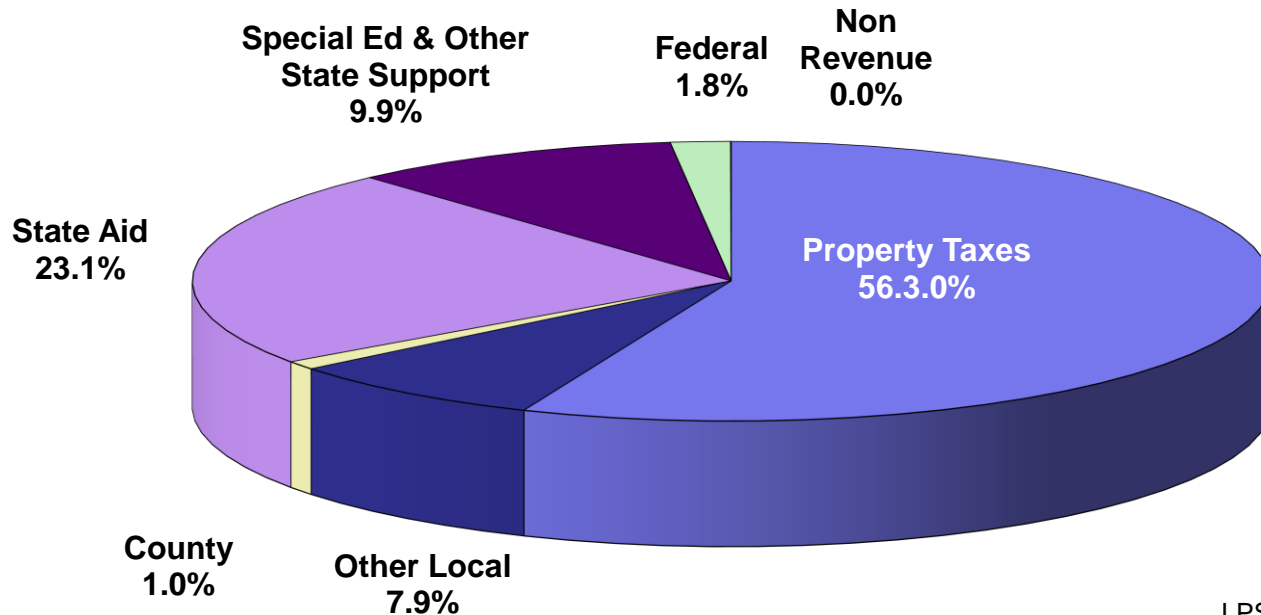
Timeline for 2011-12 Budget

- September Last Friday - Enrollment
- January-March Staffing Conferences
- January-June State Legislative Session
- April Abstract of Property Tax Valuation
- May State Aid Number
- May-June Community/District Constituents Presentations
- July/August Draft of Proposed Budget
- August Budget Adoption
- August Final Property Tax Valuation

Funding Sources

The general fund or “operating fund” of the district is funded through a combination of local, county, state, and federal funds. The largest source of funding comes from local property taxes.

2011-12 Proposed Budget
Revenues by Source



Property Taxes

What is the estimated cost to a homeowner if the home's assessed value is \$145,550?

2010-2011
\$1,813.85



\$151.15
per month

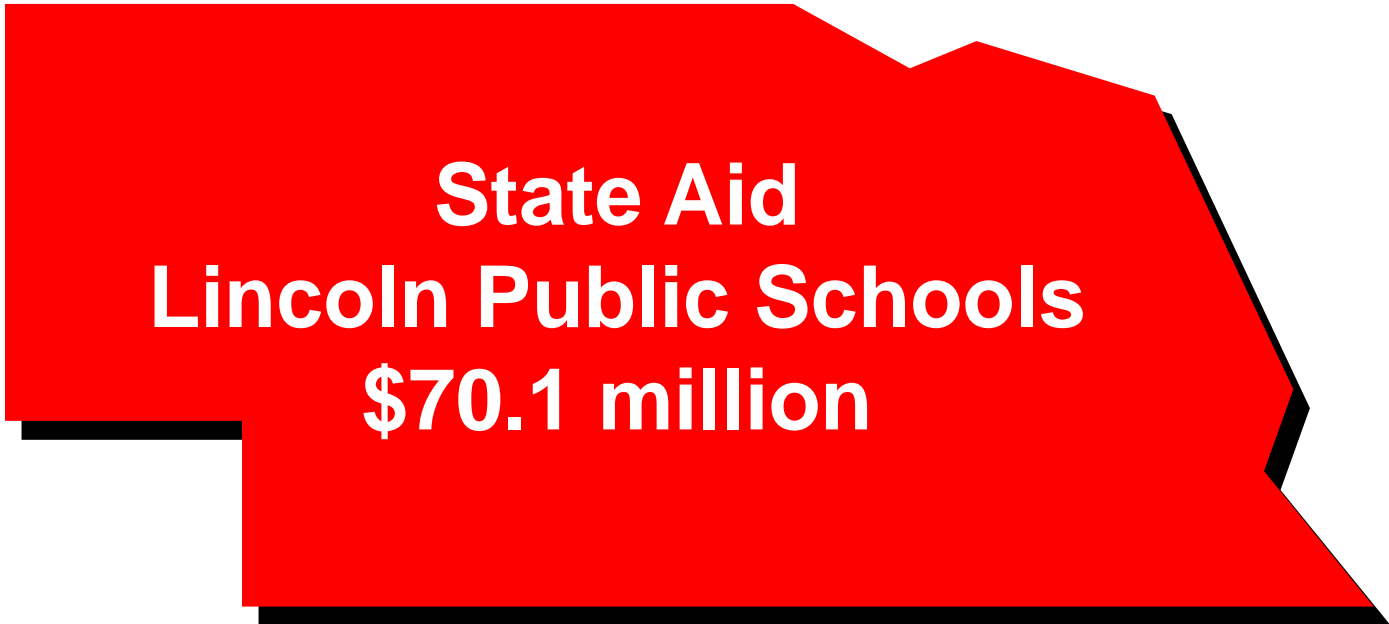
2011-2012 Estimated
\$1,813.85



\$151.15
per month

\$0
change
per year

Note: Per the county assessor's office, in 2010 the average assessed value for residential property was \$145,550.



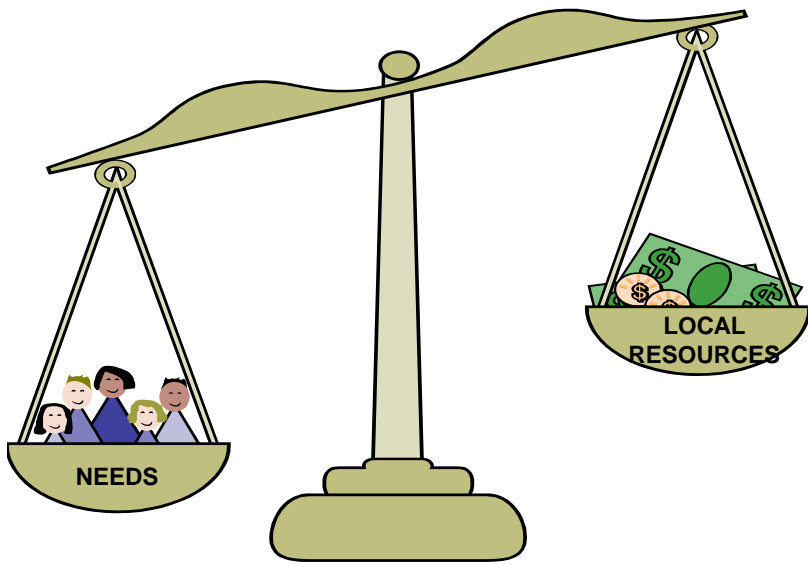
**State Aid
Lincoln Public Schools
\$70.1 million**

The state aid part of state revenue to Lincoln Public Schools is 23.1% of the LPS funding for the operating budget.

How does state aid work?

One of the state aid formula's primary goals since 1990 has been to equalize the financial resources of school districts across the state. This has been successful, in that the per-student revenue (and spending) disparities among school districts have narrowed over the past twenty years. Another of the formula's goals was to shift reliance from local revenue sources (primarily property taxes) to state revenue sources (primarily sales and income taxes). In

recent years, however, state aid reductions have resulted in a trend of increased reliance on local revenues as a source for funding schools.



2011-12 State Aid Formula

Needs - Resources = State Aid

Average Daily Membership

X

Basic Funding

Plus Allowances/Adjustments

Adjusted Valuation

X

Local Effort Rate

(currently \$.0105 below max. levy)

Plus Other Actual Receipts

Other Considerations/Allowances:

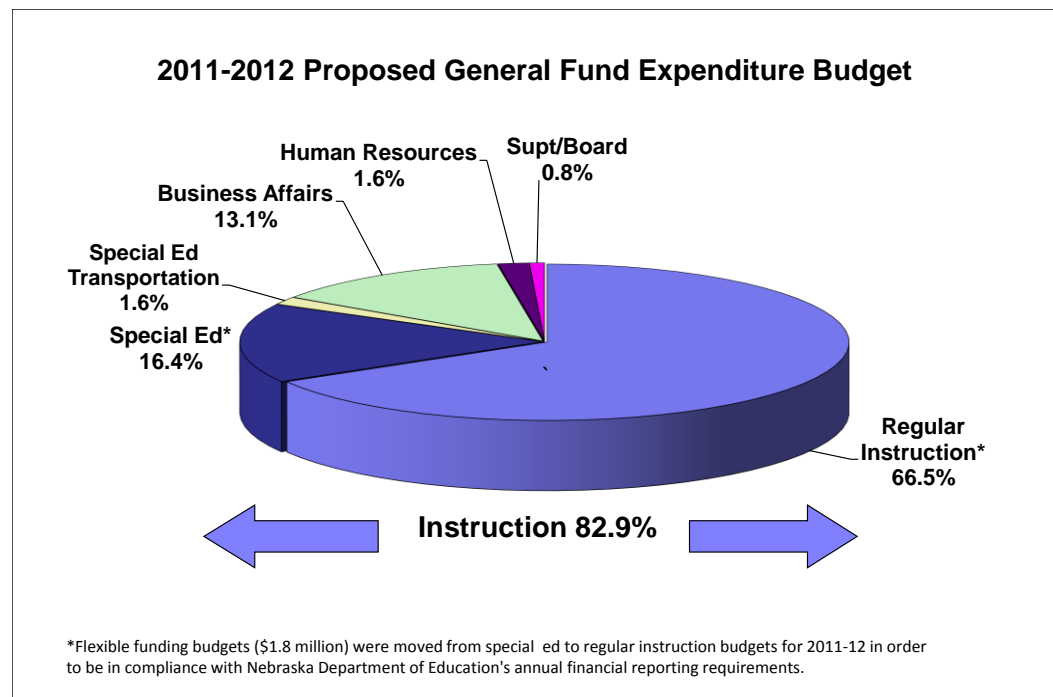
- * Poverty Allowance
- * Limited English Proficiency Allowance
- * Transportation Allowance
- * Elementary Class Size Allowance
- * Summer School Allowance
- * Special Receipts Allowance
- * Distance Education Allowance
- Teacher Education Allowance
- * Averaging Adjustment**
- * Student Growth Adjustment
- * New School Adjustment
- Local Choice Adjustment
- Instructional Time Allowance
- Needs Stabilization**

Other Formula resources

- Net Option Funding
- Allocated Income Taxes
- Other Actual Receipts
- Minimum Levy Adjustment
- Retirement Aid**

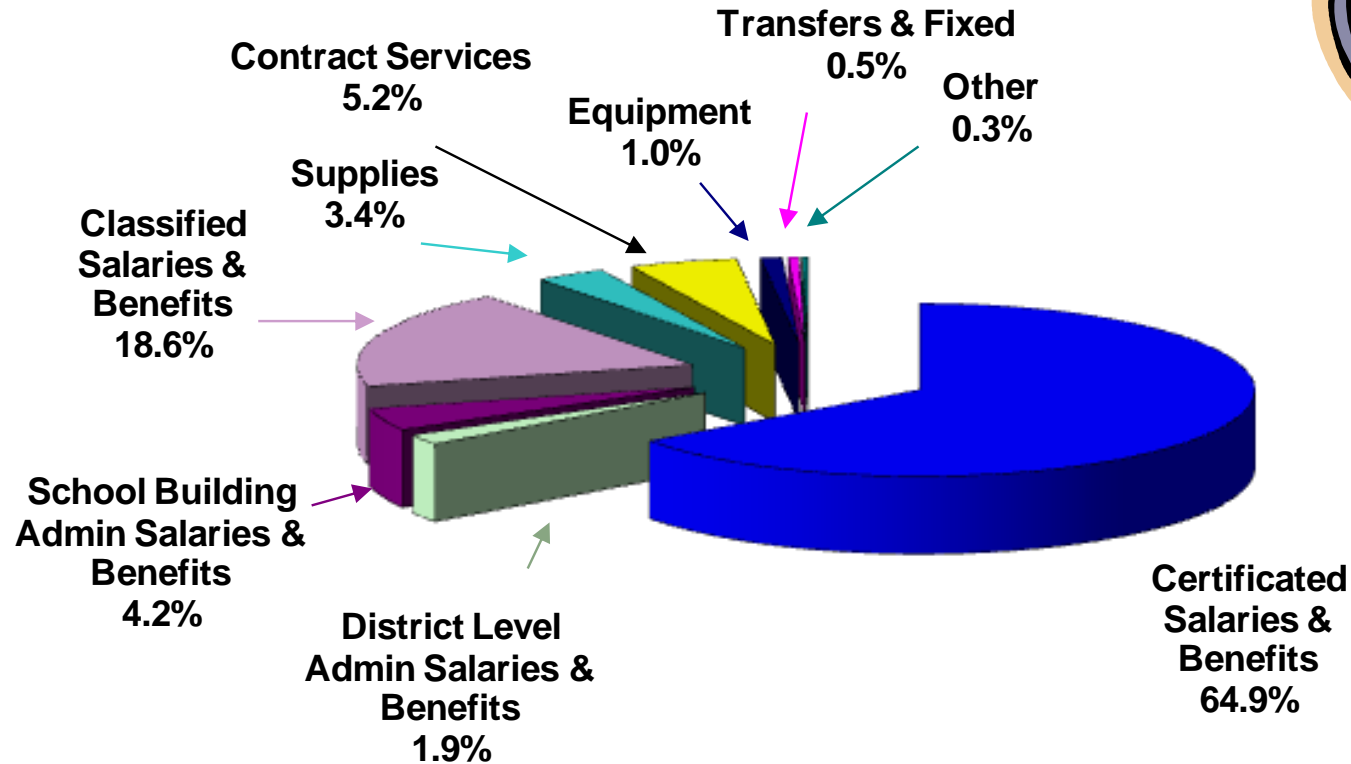
Where does the money go?

LPS spends the majority of the operating budget on instruction. This includes money for teachers, counselors, media specialists, nurses, principals, office staff, paraeducators, supplies and equipment. The rest of the budget is for Business Affairs (maintenance, custodial, transportation, etc.), Human Resources, and the Superintendent's Office/Board of Education areas.





Expenditure Categories



2011-2012 Proposed General Fund
Expenditure Budget: \$320,831,160

Funding for Schools

Several Factors:



- Number of Students
- Number of Students in Special Programs
- Educational & Experience Level of Staff
- Supply & Equipment Funds based on Formula

Staffing for Schools

- Based on a "Point" System
- Annual Conferences Held to Determine Staffing Needs with:
 - Associate Superintendent for Instruction
 - Associate Superintendent for Human Resources
 - Principals



Lincoln Public Schools

- 37 Elementary Schools
- 11 Middle Schools
- 6 High Schools
- Alternative Education Center for High School Students
- Expelled Student Center
- Students with Behavioral Disabilities Center
- 4 Specialty Focus High School Programs

2011-12 Projected Number of Students

35,158 Kindergarten through 12th Grade

466 Early Childhood Special Education
Students (birth to age 5)

846 Head Start (ExCite) (ages 3 and 4)
36,470 Total



Summary of All Funds

	2011-12 Proposed Beginning Balance	2011-12 Proposed Revenue Budget	2011-12 Proposed Expenditure Budget	2011-12 Proposed Budgeted Reserve
Lincoln Public Schools				
General Fund	\$ 70,270,046	\$ 303,466,294	\$ 320,831,160	\$ 52,905,180
Federal Fund	\$ (10,382,605)	\$ 45,000,000	\$ 45,000,000	\$ (10,382,605)
Special Grants	\$ 612,750	\$ 5,000,000	\$ 5,000,000	\$ 612,750
*Total Combined General Fund	\$ 60,500,191	\$ 353,466,294	\$ 370,831,160	\$ 43,135,325
Bond Construction Fund	\$ 11,162,664	\$ 10,000	\$ 11,172,664	\$ -
Building Fund	\$ 10,186,335	\$ 370,170	\$ 10,556,505	\$ -
LPSDO Reconstruction Fund	\$ 2,000,000	\$ 15,000,000	\$ 17,000,000	\$ -
*Total Combined Special Building Fund	\$ 23,348,999	\$ 15,380,170	\$ 38,729,169	\$ -
QCPUF Projects Budget	\$ -	\$ -	\$ -	\$ -
Phase II 10-Year Facility Plan Projects Budget	\$ 1,271,337	\$ 13,500	\$ 1,284,837	\$ -
Phase III 10-Year Facility Plan Projects Budget	\$ 43,661,947	\$ 27,500	\$ 43,689,447	\$ -
QZAB (Qualified Zone Academy Bonds) Projects Budget	\$ -	\$ -	\$ -	\$ -
Abatement (Hazardous Material Abatement & Handicapped Accessibility) Bond Budget	\$ 1,136,912	\$ 2,626,568	\$ 3,763,480	\$ -
CAM (Life Safety Code, Indoor Air Quality & Mold Abatement/Prevention) Bond Budget	\$ 2,946,335	\$ 10,666,765	\$ 13,613,100	\$ -
Phase II - Series 2009 Bonds	\$ 2,378,379	\$ 20,000,000	\$ 22,378,379	\$ -
Phase II and III - Series 2010 Bonds	\$ 1,841,240	\$ 49,015,779	\$ 50,857,019	\$ -
QZAB (Qualified Zone Academy Bonds) Bond Budget	\$ 424,687	\$ 388,856	\$ 813,543	\$ -
*Total Combined Qualified Capital Purpose Undertaking Fund	\$ 53,660,837	\$ 82,738,968	\$ 136,399,805	\$ -
School Activity Fund	\$ 1,646,227	\$ 6,487,000	\$ 6,443,528	\$ 1,689,699
Central Interscholastic Athletic	\$ 43,472	\$ 1,513,000	\$ 1,556,472	\$ -
*Total Combined Activities Fund	\$ 1,689,699	\$ 8,000,000	\$ 8,000,000	\$ 1,689,699
Bond, Interest & Debt Retirement	\$ 20,734,263	\$ 312,055,801	\$ 313,855,967	\$ 18,934,097
Depreciation Fund*	\$ 8,589,276	\$ 356,230	\$ 8,945,506	\$ -
Insurance (Contingency) Fund	\$ 5,461,703	\$ 2,763,450	\$ 8,225,153	\$ -
Nutrition Services Fund	\$ 3,690,943	\$ 17,014,095	\$ 20,705,038	\$ -
Retirement (Employee Benefit)	\$ 15,294	\$ -	\$ 15,294	\$ -
Cooperative Fund	\$ -	\$ 3,862,250	\$ 3,862,250	\$ -
Student Fee Fund	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -
Total	\$177,691,205	\$796,637,258	\$910,569,342	\$63,759,121
Educational Service Unit #18				
Educational Service Unit #18*	\$ 1,365,042	\$ 9,016,887	\$ 9,111,490	\$ 1,270,439
Total	\$ 1,365,042	\$ 9,016,887	\$ 9,111,490	\$ 1,270,439

*Funds are combined to coincide with the format required by the Nebraska Auditor of Public Accounts.

Estimated Property Tax Rate

Fund	2010-11 Actual Rate	2011-12 Estimated Rate	Estimated Change
General Fund	\$1.042397	\$1.050000	\$0.007603
Building Fund	\$0.000000	\$0.000000	\$0.000000
Bond Fund	\$0.161268	\$0.159202	(\$0.002066)
Qualified Capital Purpose Fund	\$0.042542	\$0.037005	(\$0.005537)
Total	\$1.246207	\$1.246207	\$0.000000

Educational Service Unit #18	\$0.014957	\$0.015000	\$0.000043
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Estimated General Fund Levy Not Utilized \$0.007603 \$0.000000

Note: The 2011-12 rates are estimated until Lincoln Public Schools receives the certified valuation figure from the Lancaster County Assessor on August 20, 2011.

How Does LPS Compare?*

- LPS is ranked 232nd out of 253 school districts in Nebraska in per pupil spending.
- LPS currently Spends \$ 9,159 per pupil compared to the State of Nebraska average of \$10,099.
- LPS annually spends less than the state average by \$32.5 million.
- The current levy and expenditure limitations do not allow LPS to spend at the State average.

*2009-10 data is the latest available from the Nebraska Department of Education.

Need more information or want to share comments?

Look at our web site and see the Annual Budget Information and Financial History at <http://www.lps.org/about/budget/>

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